

Company name : WAH SEONG CORPORATION BERHAD (Company No. 495846-A)
Stock name : WASEONG
Financial Period Ended: 31 December 2005
Quarter : 4
These figures have not been audited

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
Financial Period Ended: 31 December 2005

| | Share capital RM'000 | Share premium RM'000 | Translation reserves RM'000 | Capital reserve RM'000 | Revaluation reserve RM'000 | Retained profit RM'000 | Total RM'000 |
|---|----------------------------|----------------------------|-----------------------------------|------------------------------|----------------------------------|------------------------------|-----------------|
| Balance as at 1 January 2004 | 170,233 | - | (537) | - | - | 31,163 | 200,859 |
| Issuance of share capital | | | | | | | |
| - conversion of ICULS | 2,211 | - | - | - | - | - | 2,211 |
| - pursuant to ESOS | 79 | 249 | - | - | - | - | 328 |
| Share issue expenses | - | (155) | - | - | - | - | (155) |
| Exchange translation differences | - | - | 194 | - | - | - | 194 |
| Net profit for the year | - | - | - | - | - | 25,764 | 25,764 |
| Final dividend of Year 2003 (3% less 28% income tax) | - | - | - | - | - | (3,710) | (3,710) |
| Interim dividend of Year 2004 (2% less 28% income tax) | - | - | - | - | - | (2,474) | (2,474) |
| Balance as at 1 January 2005 | 172,523 | 94 | (343) | - | - | 50,743 | 223,017 |
| Issuance of share capital | | | | | | | |
| - conversion of ICULS | - | - | - | - | - | - | - |
| - private placement (net) | 17,251 | 47,383 | - | - | - | - | 64,634 |
| - Other issue of shares | - | - | - | 38 | - | - | 38 |
| Exchange translation differences | - | - | 1,225 | - | - | - | 1,225 |
| Revaluation surplus | - | - | - | - | 124 | - | 124 |
| Net profit for the period | - | - | - | - | - | 54,971 | 54,971 |
| Final Dividend for Year 2004 @ (3% less 28% income tax) | - | - | - | - | - | (3,726) | (3,726) |
| 1st Interim Dividend for Year 2005 @ (3% less 28% income tax) | - | - | - | - | - | (3,964) | (3,964) |
| Financial Period Ended: 31 December 2005 | 189,774 | 47,477 | 882 | 38 | 124 | 98,023 | 336,318 |

(The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Annual Financial Report for the financial year ended 31 December 2004)